

# ***NEWS RELEASE***

From the Office of

## **Neil Derry**

Supervisor

County of San Bernardino, Third District

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FOR IMMEDIATE RELEASE

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### **County Finalizes Acquisition Of Arrowhead Manor Water Company**

SAN BERNARDINO, CA – Today, the San Bernardino County Board of Supervisor's unanimously approved a request by Third District Supervisor Neil Derry to finalize the takeover of the Arrowhead Manor Water Company.

A total of \$1,220,520 allocated from the Special Districts Revolving Loan Fund, Third District Discretionary Funding, and County Contingency Reserves, will repay loan debt to the California Department of Water Resources in the amount of \$910,520, and \$310,000 in closing costs and other related charges to acquire the water company.

The Arrowhead Manor Water Company will change to the Cedar Glen Water District upon completion of escrow.